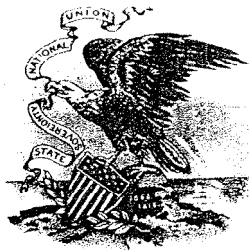


# STATE OF ILLINOIS



## ***Department of Financial and Professional Regulation Division of Insurance***

IN THE MATTER OF THE  
REVOCATION OF LICENSING  
AUTHORITY OF:

Jeremy Roy Flahaven  
622 Knollwood Dr.  
Ingleside, Illinois 60041

### ORDER OF REVOCATION

I, Deirdre K. Manna, Acting Director of Insurance, Illinois Department of Financial and Professional Regulation, Division of Insurance, hereby revoke the license of Jeremy Roy Flahaven (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Division of Insurance, the Director alleges that:

- A. On December 6, 2002 the Licensee agreed to and entered into a Consent Order with the Minnesota Department of Commerce as a result of violating numerous insurance laws. The Licensee was ordered to pay a civil penalty in the amount of \$5,000.00 to the Minnesota Department of Commerce. A payment schedule of four (4) equal installments was established with the first payment of \$1,250.00 due on February 15, 2003. The Licensee failed to make this first civil penalty payment.

On June 3, 2003 the Licensee agreed to and signed a new Consent Order with the Minnesota Department of Commerce that went into effect July 3, 2003. This new Consent Order was an informal disposition in the matter of violating the December 6, 2002 Consent Order. A new \$5,000.00 civil penalty payment schedule was agreed to and the first payment of \$1,250.00 was due June 15, 2003. The Licensee failed to make this first payment. Therefore, by failing to make the payments on time, an additional civil penalty in the amount of \$20,000.00 was imposed. As of today's date the Licensee has failed to pay any monies toward the \$25,000.00 civil penalty that is still due.

On August 11, 2003 the Minnesota Department of Commerce sent the Licensee a letter notifying him that effective July 3, 2003 his Minnesota license was revoked for violating the July 3, 2003 Consent Order.

By the above action, the Licensee has violated Minnesota insurance laws and two (2) Minnesota consent orders, which are grounds for revocation pursuant to Section 500-70(a)(2) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2)). Additionally, the Licensee has had his insurance license revoked in the State of Minnesota, which is a ground for revocation pursuant to Section 500-70(a)(9) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(9)).

- B. On May 19, 2003 the Wisconsin Office of the Commissioner of Insurance (OCI) revoked the Licensee's Wisconsin intermediary agent's license. The revocation was for violating the Wisconsin Adm. Code and Statutes.

The Illinois Division of Insurance received the Licensee's producer renewal application dated and signed June 12, 2003. Question #2 on this application asked, "Have you had an insurance license denied, revoked, suspended or surrendered for disciplinary reasons in any state since your last renewal?" The Licensee answered this question "No" even though he had previously been revoked in Wisconsin.

As a result of the Licensee failing to reveal the Wisconsin revocation, the Division of Insurance renewed the Licensee's license from June 25, 2003 to June 25, 2005.

By the above action, the Licensee has provided incorrect and materially untrue information in his license application and obtained a license through misrepresentation which are grounds for revocation pursuant to Section 500-70(a)(1) and (3) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(1) and (3)). Additionally, the Licensee violated insurance laws and rules of another

state's insurance commissioner which are grounds for revocation pursuant to Section 500-70(a)(2) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2)). Furthermore, the Licensee had his insurance license revoked in the state of Wisconsin, which is a ground for revocation pursuant to Section 500-70(a)(9) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(9)).

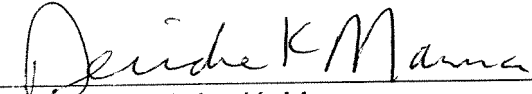
This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Division of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Division of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408(5)(a)) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

DEPARTMENT OF FINANCIAL AND  
PROFESSIONAL REGULATION of the State  
of Illinois; FERNANDO E. GRILLO,  
SECRETARY

DIVISION OF INSURANCE

Date: March 17, 2005

  
Deirdre K. Manna  
Acting Director of Insurance

DKM: tea